

An introduction to the 340B Program



Drug Discount Program

Created by Congress in 1992, the 340B Program helps healthcare providers stretch scarce Federal resources to reach more patients and provide more comprehensive care.



Government administered

HRSA OPA administers the 340B Program and Apexus is the prime vendor contracted to manage the program.



Fully funded by manufacturer discounts

Pharmaceutical manufacturers are required to provide front-end discounts on covered outpatient drugs to eligible covered entities, as a requirement for the manufacturer to participate in the Medicaid Rebate Program.



No tax-payer dollars; Not prescription coverage

While this is not a prescription coverage plan, 340B drug discounts allow covered entities to reinvest in care expansion and reach more patients.



Benefits non-profit hospitals, centers, clinics, and grantees

Covered entities must meet many strict standards to be considered eligible for participation in the program, as determined and enforced by OPA.

Why become a 340B contract pharmacy?

+ Increased margins

340B dispensing fees earned on qualified dispenses can yield a higher margin than filling a claim at retail

+ Reduced inventory cost

Inventory dispensed to 340B eligible patients is replaced (or reimbursed) to a contract pharmacy by their covered entity partner

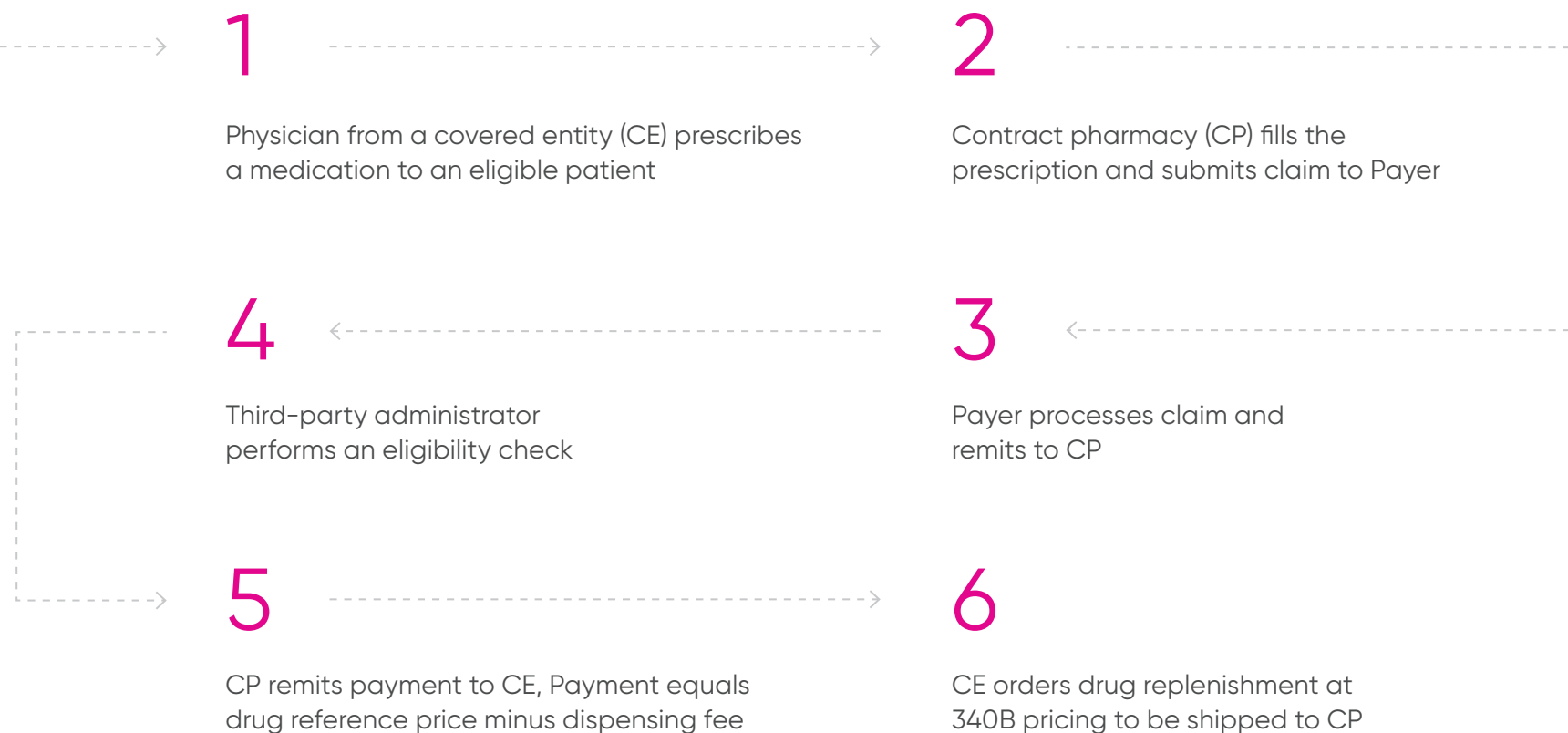
+ Enhance patient services

340B participation may allow a contract pharmacy to offer additional patient offerings like cash/uninsured programs, delivery, and more

+ Increase patient volume

340B partnerships may result in more patients coming to a contract pharmacy from the covered entity due to the service offerings available

Processing a 340B claim as a contract pharmacy



How do I learn more about 340B?

There are numerous 340B educational resources to choose from.

HRSA Office of Pharmacy Affairs: www.hrsa.gov/opa

340B Health: www.340BHealth.org

Apexus 340B University: www.340bpvp.com/340b-university